



MENTORSHIP AGREEMENT

This Agreement is between _____, hereafter known as “CFA” and ERS Nationwide, Inc. , signed this ____ day of _____, 20_____.

SECTION I

As CFA is in need of training in order to effectively offer the Alternative Funding Products (Merchant Cash Advances, ACH Cash Advances, and Alternative Small Business Loans, as well as other Products that may be added in the future) of ERS Nationwide, Inc. to Business Owners, and; as CFA desires to be able to start offering said products as soon as is possible, both parties hereby agree to the following:

- The Mentor shall receive 1 Point and the Mentee shall receive 2 Points out of the total available 3 Percentage Points of the Funded Amounts as a commission. The Mentor will still receive their override commission as well.
- CFA agrees to split commissions on the 1st Three (3) Deals that it submits that are approved and funded with an experienced Mentor that will work with them in order to maximize their success as they learn the Alternative Funding Products and Procedures of ERS Nationwide, Inc.
- CFA Understands that once they have successfully completed Mentorship themselves that they will then be eligible to mentor others and earn 1 Point on the 1st Three (3) approved and funded Alternative Funding Deals submitted by their mentees while they are with ERS Nationwide, Inc..

The Mentee shall receive their full commission on all of their Funding Renewals.

After the Mentee has completed their Mentorship Program they will then receive their full Commission on all Funded Alternative Funding Products going forward.

SECTION II

In order for the Mentor and Mentee relationship to be successful, both Mentor and Mentee have specific duties. The Duties of the Mentor are as follows:

- Mentor shall ensure that Mentee understands the available Alternative Products
- Mentor shall supervise and advise Mentee as to proper paperwork completion.
- Mentor will ensure that Mentee is in compliance with underwriting requirements.
- Mentor shall assist Mentee as ERS Management requests.
- Mentor shall instruct and familiarize Mentee with ERS Procedures.
- Mentor shall ensure that Mentee’s submitted Funding Packets are complete.
- Mentor shall make time available, as needed, to answer Mentee’s questions.
- Mentor understands that a Mentee’s success is a measurement of their success

In turn, Mentee’s duties shall be as follows:

- Mentee shall follow Mentor’s instructions regarding Alternative Funding Products.
- Mentee shall accept Mentor’s guidance in completing paperwork properly.
- Mentee shall accept Mentor’s guidance regarding Underwriting Compliance.
- Mentee shall direct questions regarding Alternative Funding to their Mentor.
- Mentee shall follow Mentor’s guidance in regards to ERS Procedures.
- Mentee shall avail themselves of their Mentors experience.
- Mentee shall verify all Funding Packets are complete with their Mentor.
- Mentee understands that if they are successful then their Mentor is as well.

CFA understands and agrees to the terms and conditions of the ERS Nationwide, Inc. Alternative Funding Mentorship Program and indicates such by signing below.

_____ *CFA Signature*

_____ *Authorized Agent of ERS Nationwide, Inc.*

_____ *Printed Name*

_____ *Printed Name*

Email: _____

Date: ____/____/____

Date ____/____/____